



Tamil Nadu

Emerging Sector Seed Fund



Managed by: Tamil Nadu Infrastructure Fund Management Corporation Limited

For more details:

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Fostering Entrepreneurs in Emerging Sectors

Tamil Nadu Emerging Sector Seed Fund (TNESSF) is a SEBI registered CAT I AIF (Venture Capital Fund) catalysing the growth of Startups and MSME ecosystem, with a team of seasoned professionals. TNESSF seeks to be a long-term partner with novel, and disruptive, yet differentiated companies providing insights, knowledge, and funding.

TNESSF is the most active investor for CY 2023 in Tamil Nadu, as per Venture Intelligence database.

Investment Focus









TNESSF focusses on investing in new age companies that are addressing large market opportunities with technology leveraged business models. Typically, investments made by the fund fall within the range of INR 3 to 10 crore.

Key Differentiators



Institutional Credibility

Visibility and Trust gained through partnering with a Government supported Fund.



Access to Supportive Business Networks

Mentoring and connecting with potential investors, partners, and customers.



Follow-On Funding Based on Achieved Milestones

Leverage relationships in the PE/VC ecosystem & potentially participate in additional fund rounds based on milestones achieved.



Sustainable Growth

Ensuring a balanced approach that focuses on both financial returns and social impact.

Evaluation Criteria



Promoters' Track Record



Innovation and Growth Prospects



Efficient Capital
Utilization



Commitment to UN SDGs and ESG impact



Potential Impact on the Economy of Tamil Nadu



Exit Opportunities, such as Acquisition or Public Listing



Scalable Business Model

Our Portfolio







Digital platform for Agri distribution in Tier 2 & Tier 3 towns Robotics and Automation in tea harvesting

EV Fleet for delivery services







Online pharmacy for super specialty medicines Supply Chain Planning SaaS Blue collar job portal focused on MSMEs





TORUS



Blue-collar workforce & payroll management platform New age Express Logistics solutions New generation of Axial Flux Motors

Tech-enabled agri-sourcing and processing platform.

Portfolio Impact

















~5,000 tons

Reduction in food wastage in supply chains ~800 MT

CO₂ emissions reduced

~1,500

E-Vehicles manufactured

30%

portfolio investments with women founders ~60,000

Jobs supported (adding ~500 jobs/month)



TNIFMC is an investment manager set up by the Government of Tamil Nadu along with leading financial institutions, to manage focused Alternative Investment Funds (AIF) as part of the Government policy initiatives for various segments of the economy such as affordable housing, MSME, and climate change.

The overarching goal is to accelerate private sector participation and contribution to achieve \$ 1 Trillion GDP for the State by 2030. The Government of Tamil Nadu is an anchor investor in all the Funds and has empowered TNIFMC with a professional Fund Management Team and independent Investment Committee with a focus on commercial returns. These AIFs will provide risk capital to enterprises in respective focus areas and will catalyse private sector investments in those segments.